

Pension Fund Investment Sub-Committee

Date: Monday 13 September 2021
Time: 10.00 am
Venue: Committee Room 2, Shire Hall

Membership

Councillor John Horner (Chair)
Councillor Bill Gifford (Vice-Chair)
Councillor Christopher Kettle
Councillor Sarah Millar
Councillor Jill Simpson-Vince

Items on the agenda: -

1. General

(1) Apologies

(2) Members' Disclosures of Pecuniary and Non-Pecuniary Interests

(3) Minutes of the previous meeting 5 - 10

- | | | |
|----|---|---------|
| 2. | Review of the Minutes of the Warwickshire Local Pension Board meeting of 13 April 2021 | 11 - 20 |
| 3. | Forward Plan | 21 - 24 |
| 4. | Macroeconomic Update | 25 - 46 |
| 5. | Risk Monitoring | 47 - 56 |
| 6. | Investment Beliefs | 57 - 64 |
| 7. | Training Policy | 65 - 76 |

8. Reports Containing Exempt or Confidential Information

To consider passing the following resolution:

‘That members of the public be excluded from the meeting for the items mentioned below on the grounds that their presence would involve the disclosure of exempt information as defined in paragraph 3 of Schedule 12A of Part 1 of the Local Government Act 1972’.

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| 9. Investment Consultant Quarterly Report | 77 - 96 |
| 10. General Investment Activity Update | 97 - 106 |
| 11. Pooling Update | 107 - 112 |
| 12. Pooled Fund Manager (BCPP) Presentation | 113 - 128 |
| 13. Exempt Minutes of the Previous Meeting | 129 - 134 |

Monica Fogarty
Chief Executive
Warwickshire County Council
Shire Hall, Warwick

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Disclaimers

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Disclosures of Pecuniary and Non-Pecuniary Interests

Members are required to register their disclosable pecuniary interests within 28 days of their election of appointment to the Council. Any changes to matters registered or new matters that require to be registered must be notified to the Monitoring Officer as soon as practicable after they arise.

A member attending a meeting where a matter arises in which they have a disclosable pecuniary interest must (unless they have a dispensation):

- Declare the interest if they have not already registered it
- Not participate in any discussion or vote
- Leave the meeting room until the matter has been dealt with
- Give written notice of any unregistered interest to the Monitoring Officer within 28 days of the meeting

Non-pecuniary interests relevant to the agenda should be declared at the commencement of the meeting.

The public reports referred to are available on the Warwickshire Web <https://democracy.warwickshire.gov.uk/uuCoverPage.aspx?bcr=1>